VILLAGE OF SEDLEY
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 149,300	$ 278,965
Investments	381,379	271,995
Taxes Receivable - Municipal	89,131	92,738
Other Accounts Receivable	33,726	39,565
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	653,536	683,263
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	33,771	46,872
Accrued Liabilities Payable	-	-
Deposits	900	7,766
Deferred Revenue	-	-
Asset Retirement Obligations	236,554	236,554
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	154,000	181,097
Lease Obligations	-	-
Total Liabilities	425,225	472,289
NET FINANCIAL ASSETS	228,311	210,974
Tangible Capital Assets	1,428,023	1,415,228
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	21,470	7
Stock and Supplies	-	-
Other	132,285	132,285
Total Non-Financial Assets	1,581,778	1,547,520
Accumulated Surplus (Deficit)	$ 1,810,089	$ 1,758,494

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF SEDLEY

Management of the **VILLAGE OF SEDLEY** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Laura Mhlard
Administrator

VILLAGE OF SEDLEY
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 290,116	$ 289,597	$ 286,657
Other Unconditional Revenue	126,590	126,844	121,165
Fees and Charges	177,960	173,162	169,780
Conditional Grants	32,990	22,798	16,440
Tangible Capital Assets - Gain (Loss)	-	-	45,064
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	4,500	9,806	5,374
Other Revenues	1,400	25,180	3,650
Restructurings	-	-	-
Provincial/Federal Capital Grants	41,890	42,414	51,954
Total Revenues	675,446	689,801	700,084
Expenses			
General Government Services	160,440	162,005	114,622
Protective Services	40,550	41,265	37,235
Transportation Services	164,370	135,579	113,644
Environmental and Public Health Services	86,250	84,985	85,207
Planning and Development Services	1,200	2,182	2,767
Recreation and Cultural Services	29,240	61,428	46,840
Utility Services	166,970	150,762	119,148
Total Expenses	649,020	638,206	519,463
Surplus (Deficit) of Revenues over Expenses	26,426	51,595	180,621
Accumulated Surplus (Deficit), Beginning of Year	1,758,494	1,758,494	1,577,873
Accumulated Surplus (Deficit), End of Year	$ 1,784,920	$ 1,810,089	$ 1,758,494

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF SEDLEY

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF SEDLEY for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed a qualified opinion on the audited consolidated financial statements in our report dated May 27, 2026. The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF SEDLEY for the year ended December 31, 2025.

Municipalities are required by section 3280 of the CPA Canada Public Sector Accounting Handbook to account for and report a liability for the closure and remediation costs associated with the removal of asbestos from buildings in which it is present. No such liability has been estimated and accounted for in the financial statements, and the unrecorded liability may be material in amount.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley + Company
Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 27, 2026